

Union Institute & University
Financial Report - Summary
Fiscal years ended June 30, 2016, June 30, 2015 and June 30, 2014
(Summarized from Audited Financial Statements)

Statement of Financial Position (all funds)	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>
Assets:			
Cash & Investments	\$ 11,272,215	\$ 10,631,668	\$ 10,145,993
Tuition Receivables-Net	959,233	1,025,651	1,380,564
Student Loans Receivable	842,738	1,090,632	1,221,067
Net Property & Equipment	700,575	853,379	1,027,468
Other Assets	2,182,952	2,532,090	2,712,487
Total Assets	\$ 15,957,713	\$ 16,133,420	\$ 16,487,579
Liabilities:			
Payables & Other Liabilities	\$ 2,201,760	\$ 2,090,031	\$ 2,439,016
Deferred Tuition Revenue	2,460,970	2,871,430	3,313,121
Advances from Federal Government (Perkins Loans)	981,562	1,044,902	1,151,195
Total Liabilities	\$ 5,644,292	\$ 6,006,363	\$ 6,903,332
Net Assets:			
Unrestricted	\$ 8,174,033	\$ 7,898,023	\$ 7,556,887
Temporarily Restricted	1,345,960	1,451,057	1,262,727
Permanently Restricted	793,428	777,977	764,633
Total Net Assets	\$ 10,313,421	\$ 10,127,057	\$ 9,584,247
Total Liabilities & Net Assets	\$ 15,957,713	\$ 16,133,420	\$ 16,487,579

Statement of Activities (all funds)	<u>2015-2016</u>	<u>2014-2015</u>	<u>2013-2014</u>
Revenues:			
Tuition & Fees	\$ 20,706,998	\$ 23,120,411	\$ 26,331,483
Less: Scholarships and Student Aid	(2,726,822)	(3,061,249)	(3,338,284)
Federal/State Grants for student aid (excluding PELL)	812,910	828,527	856,481
Private Gifts/Grants	294,077	448,956	453,949
Other Revenue	58,263	254,021	546,077
Total Revenue	\$ 19,145,426	\$ 21,590,666	\$ 24,849,706
Expenditures:			
Instruction	\$ 7,728,555	\$ 8,930,225	\$ 9,636,800
Academic Support	4,047,393	4,205,088	4,027,338
Student Services	3,119,446	3,652,808	3,439,353
Institutional Support	4,063,668	4,259,735	4,930,171
Total Operating Expenditures	\$ 18,959,062	\$ 21,047,856	\$ 22,033,662
Net Operating Surplus/(Deficit)	\$ 186,364	\$ 542,810	\$ 2,816,044